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SIPDIS
DEPARTMENT FOR SCA/CEN
DEPARTMENT FOR EEB/CBA DENNIS WINSTEAD
COMMERCE FOR DANICA STARKS

E.O. 12958: N/A

TAGS: BEXP ECON EINV ETRD BTIO UZ

SUBJECT: UZBEKISTAN: 2010 BUSINESS FACILITATION INCENTIVE FUND (BFIF)

PROPOSAL

REF: STATE 126674; STATE 124006

11. (U) Brief Justification for Project -- Trade Show. Embassy Tashkent is requesting funding to recruit and send a delegation of Uzbek businesspeople to the May 3-6, 2010, Offshore Technology Conference (Energy/Oil) in the U.S. (NOTE: Although this conference contains the word "offshore" in the title, it is in fact the leading oil/gas trade show to take place in the  $\dot{\text{U.S.}}$  in 2010 and covers all aspects of the industry, not just "offshore." End Note.) The delegation will be accompanied by a locally engaged Embassy staff person (LES) who will act as trade facilitator. believe Uzbek participation in this event is tied to strategic business facilitation and U.S. export promotion. Uzbekistan and foreign investors have been pouring millions of dollars into oil and gas projects, and advanced technology from the U.S. could play an important role. Uzbekistan has indicated its strong preference for Western technology in complex oil/gas extraction projects as well as in storage, transportation, and pipeline maintenance. 2010 Uzbekistan plans to invest \$900 million USD of its own funds in oil and gas projects, and it expects an additional \$3 billion from foreign investors.

- ¶2. (U) Expected Impact -- To date U.S. companies have been poorly represented in the Uzbek oil/gas sector. Embassy facilitation of Uzbek participation in the Offshore Technology Conference would increase contacts with U.S. companies in this sector and will promote new market opportunities for U.S. exporters.
- 13. (U) Planning Milestones

February 15 -- Identify potential Uzbek participants.

February 15 - March 15 -- Determine which potential participants wish and are able to attend. Finalize list of participants.

April 5 -- Finish trade show registration and other trip logistics. (Funds are required by this time.) Work out meetings in collaboration with the Houston U.S. Export Assistance Center (USEAC).

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14. (U) Estimated cost for LES facilitator

Roundtrip airfare from Tashkent to Houston, TX -- $3,000 USD

Lodging and per diem in Tashkent -- $1,000 USD

Total estimated cost -- $4,000 USD.

15. (U) Points of Contact:

Econ officer -- Mr. Robert McCutcheon -- McCutcheonRA@state.gov

Tel: (998-71) 120-5450 (ext 2110)

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Pol/Econ Chief -- Mr. Nicholas Berliner -- BerlinerNR@state.gov
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Econ Specialist -- Mr. Murod Madjidov -- Madjidovm@state.gov

Tel: (998-71) 120-5450 (ext 2115)

Tel: (998-71) 120-5450 (Ext 2119)

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